



Balance Sheet

West Bay at Jonathans Landing Condo Assoc

End Date: 06/30/2024

	Operating	Reserve	Total
Assets			
Cash - Operating			
VB-Oper-2705	\$15,201.31	\$0.00	\$15,201.31
VB-Oper-ICS-705/2705	(\$579.34)	\$0.00	(\$579.34)
VC-Oper-MM-2713	\$60,628.06	\$0.00	\$60,628.06
VB-Oper-ICS-713/2713	\$181,717.39	\$0.00	\$181,717.39
Total: Cash - Operating	\$256,967.42	\$0.00	\$256,967.42
Cash & Assets - Reserves			
VB-Res-4547	\$0.00	\$125,000.07	\$125,000.07
VB-ICS-547	\$0.00	\$552,028.96	\$552,028.96
Total: Cash & Assets - Reserves	\$0.00	\$677,029.03	\$677,029.03
Accounts Receivable			
Accounts Receivable - Homeowner	\$45,746.98	\$0.00	\$45,746.98
Accounts Receivable - Other	(\$55,981.68)	\$0.00	(\$55,981.68)
Undeposited Funds	\$6,110.00	\$0.00	\$6,110.00
Total: Accounts Receivable	(\$4,124.70)	\$0.00	(\$4,124.70)
Other Current Assets			
Contract Deposit	\$0.00	\$181,350.00	\$181,350.00
Prepaid Insurance	\$389,957.97	\$0.00	\$389,957.97
Total: Other Current Assets	\$389,957.97	\$181,350.00	\$571,307.97
Total: Assets	\$642,800.69	\$858,379.03	\$1,501,179.72
Liabilities & Equity			
Current Liabilities			
Prepaid Assessments	\$55,170.00	\$0.00	\$55,170.00
Deferred Assessment Income	(\$24,041.00)	\$0.00	(\$24,041.00)
Insurance Payable	\$375,633.46	\$0.00	\$375,633.46
Total: Current Liabilities	\$406,762.46	\$0.00	\$406,762.46
Other Liabilities			
Loan Payable - Valley Bank - Roof Loan	\$0.00	\$223,035.28	\$223,035.28
Total: Other Liabilities	\$0.00	\$223,035.28	\$223,035.28
Reserves			
Reserve - General	\$0.00	\$633,739.96	\$633,739.96
Reserves - Interest	\$0.00	\$1,603.79	\$1,603.79
Total: Reserves	\$0.00	\$635,343.75	\$635,343.75
Equity			
Retained Earnings	\$137,600.80	\$0.00	\$137,600.80
Total: Equity	\$137,600.80	\$0.00	\$137,600.80
Net Income Gain/Loss	\$98,437.43	\$0.00	\$98,437.43
Total: Liabilities & Equity	\$642,800.69	\$858,379.03	\$1,501,179.72



Income Statement

West Bay at Jonathans Landing Condo Assoc

From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
Income							
40-4000 Homeowner Assessments	\$114,547.37	\$114,547.33	\$0.04	\$683,819.22	\$687,283.98	(\$3,464.76)	\$1,374,568.00
40-4005 Special Assessments	17,708.37	17,708.33	0.04	105,840.22	106,249.98	(409.76)	212,500.00
40-4080 Miscellaneous Income	-	-	-	-	100.00	(100.00)	300.00
40-4085 Application Fee	-	-	-	200.00	-	200.00	-
TOTAL Income	\$132,255.74	\$132,255.66	\$0.08	\$789,859.44	\$793,633.96	(\$3,774.52)	\$1,587,368.00
Other Income							
45-4500 Interest Income - Operating	360.26	150.00	210.26	2,581.51	900.00	1,681.51	1,800.00
TOTAL Other Income	\$360.26	\$150.00	\$210.26	\$2,581.51	\$900.00	\$1,681.51	\$1,800.00
TOTAL INCOME	\$132,616.00	\$132,405.66	\$210.34	\$792,440.95	\$794,533.96	(\$2,093.01)	\$1,589,168.00
EXPENSES AND RESERVE FUNDING							
General & Administrative							
50-5000 Management Contract	1,750.00	1,916.67	166.67	10,953.75	11,500.02	546.27	23,000.00
50-5010 Accounting & Tax Services	393.75	393.75	-	1,968.75	2,362.50	393.75	4,725.00
50-5015 Legal & Professional Services	-	1,250.00	1,250.00	1,057.50	2,275.00	1,217.50	5,000.00
50-5017 Audit	-	4,550.00	4,550.00	-	4,550.00	4,550.00	4,550.00
50-5030 Reimbursed Expenses	(3,065.00)	-	3,065.00	-	-	-	-
50-5035 Postage & Mailing	12.16	-	(12.16)	1,108.58	-	(1,108.58)	-
50-5040 Copies & Printing	127.76	-	(127.76)	571.68	-	(571.68)	-
50-5045 Insurance Expense	38,988.79	55,921.00	16,932.21	231,909.34	265,774.00	33,864.66	601,300.00
50-5065 Office Supplies	69.69	1,000.00	930.31	230.01	3,600.00	3,369.99	7,600.00
50-5070 Licenses, Fees & Permits	-	29.17	29.17	-	175.02	175.02	350.00
50-5075 Filing Fees	-	50.00	50.00	-	300.00	300.00	600.00
50-5080 Storage Fees	2.30	-	(2.30)	121.55	-	(121.55)	-
50-5105 Meeting Expense	-	-	-	100.00	-	(100.00)	-
50-5110 Miscellaneous Administrative Expense	-	-	-	48.56	100.00	51.44	300.00
TOTAL General & Administrative	\$38,279.45	\$65,110.59	\$26,831.14	\$248,069.72	\$290,636.54	\$42,566.82	\$647,425.00
Grounds & Landscaping							
60-6000 Landscape Contract	9,070.00	9,070.83	0.83	54,420.00	54,424.98	4.98	108,850.00
60-6005 Landscape - Other	-	3,750.00	3,750.00	8,826.98	22,500.00	13,673.02	45,000.00
60-6020 Mulch	-	-	-	-	-	-	5,000.00
60-6025 Irrigation Repairs	133.80	1,000.00	866.20	32,173.47	11,000.00	(21,173.47)	20,000.00
60-6030 Tree	-	2,000.00	2,000.00	-	12,500.00	12,500.00	25,000.00
TOTAL Grounds & Landscaping	\$9,203.80	\$15,820.83	\$6,617.03	\$95,420.45	\$100,424.98	\$5,004.53	\$203,850.00
Utilities							
62-6200 Electricity	877.53	1,250.00	372.47	7,091.28	8,000.00	908.72	15,000.00
62-6205 Gas	-	-	-	-	500.00	500.00	1,000.00
62-6215 Water & Sewer	377.61	138.00	(239.61)	1,781.20	828.00	(953.20)	1,650.00
TOTAL Utilities	\$1,255.14	\$1,388.00	\$132.86	\$8,872.48	\$9,328.00	\$455.52	\$17,650.00
Amenities							
65-6500 Pool Service	647.00	625.00	(22.00)	1,941.00	3,750.00	1,809.00	7,500.00
65-6505 Pool Supplies	-	-	-	2,126.29	-	(2,126.29)	-
65-6510 Pool Maintenance & Repairs	-	-	-	3,733.45	3,000.00	(733.45)	3,000.00
65-6515 Pool Janitorial	350.00	350.00	-	1,814.08	2,100.00	285.92	4,200.00
65-6520 Pool Permit	-	-	-	475.00	500.00	25.00	500.00
TOTAL Amenities	\$997.00	\$975.00	(\$22.00)	\$10,089.82	\$9,350.00	(\$739.82)	\$15,200.00



Income Statement

West Bay at Jonathans Landing Condo Assoc

From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Repairs & Maintenance							
67-6725 General Repairs & Maintenance	\$3,626.04	\$5,000.00	\$1,373.96	\$8,706.08	\$13,000.00	\$4,293.92	\$20,000.00
67-6735 Building Repairs & Maintenance	1,913.09	10,000.00	8,086.91	11,497.40	37,500.00	26,002.60	50,000.00
67-6740 Wood Repairs & Replacement	(4,693.21)	-	4,693.21	-	1,000.00	1,000.00	2,000.00
67-6750 Roof Repairs & Maintenance	-	1,000.00	1,000.00	170.00	11,000.00	10,830.00	15,000.00
67-6810 Lighting Repairs & Maintenance	-	200.00	200.00	-	1,700.00	1,700.00	2,500.00
67-6830 Powerwashing	-	-	-	-	-	-	4,500.00
67-6835 Pest Control	906.75	2,000.00	1,093.25	8,148.75	12,000.00	3,851.25	21,500.00
67-6845 Janitorial Supplies	-	-	-	92.94	-	(92.94)	-
67-6850 Common Area Repairs & Maintenance	4,693.21	-	(4,693.21)	13,164.40	-	(13,164.40)	-
TOTAL Repairs & Maintenance	\$6,445.88	\$18,200.00	\$11,754.12	\$41,779.57	\$76,200.00	\$34,420.43	\$115,500.00
Other Expense							
75-7500 Loan	-	8,683.33	8,683.33	52,100.00	52,099.98	(0.02)	104,200.00
75-7510 Contingency	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
TOTAL Other Expense	\$-	\$9,516.66	\$9,516.66	\$52,100.00	\$57,099.96	\$4,999.96	\$114,200.00
Reserve Contributions							
80-8000 Reserve - General	-	21,903.58	21,903.58	131,421.49	131,421.48	(0.01)	262,843.00
80-8025 Reserve - Electrical Project	-	17,708.33	17,708.33	106,249.99	106,249.98	(0.01)	212,500.00
TOTAL Reserve Contributions	\$-	\$39,611.91	\$39,611.91	\$237,671.48	\$237,671.46	(\$0.02)	\$475,343.00
TOTAL DISBURSEMENTS	\$56,181.27	\$150,622.99	\$94,441.72	\$694,003.52	\$780,710.94	\$86,707.42	\$1,589,168.00
NET INCREASE (DECREASE)	\$76,434.73	(\$18,217.33)	\$94,652.06	\$98,437.43	\$13,823.02	\$84,614.41	\$-



Bank Account Register
West Bay at Jonathans Landing Condo Assoc

6/1/2024 - 6/30/2024

Date	Description	Ref No	R	P	Transaction Amount
VB-Res-4547 - ***4547		Prior Balance			\$199,405.30
04/30/2024	Transfer from VB-MM-2713 Void: 6/21/2024 - \$65,710.75			X	\$-
06/03/2024	Transfer to VB-Res ICS-547		X	X	(371.09)
06/30/2024	Interest		X	X	359.18
VB-Res-4547 Total					\$133,682.64
VB-Oper-2705 - ***2705		Prior Balance			(\$5,474.06)
05/07/2024	Auto-Owners Insurance - Void: 6/21/2024 - (\$16,958.91)	0		X	-
06/12/2024	FPL - 6883706324 / 3971 Pool 4.22-5.22.24	0	X	X	(549.13)
06/12/2024	FPL - 3931202505 / 15998 Pump 4.22-5.22.24	0	X	X	(137.34)
06/12/2024	FPL - 3189578481 / 3973 Pump 4.22-5.22.24	0	X	X	(120.71)
06/12/2024	FPL - 0229909312 / 16050 Lts 4.22-5.22.24	0	X	X	(70.35)
06/13/2024	Revival Landscape Services, LLC - Inv #18084 / 6.2024	600049	X	X	(9,070.00)
06/13/2024	Jupiter Management LLC - Inv #2024766	600046	X	X	(3,418.75)
06/13/2024	Jupiter Management LLC - 2024767	600047	X	X	(1,386.04)
06/13/2024	Pool Services of North Palm Beach - Inv #24-3514 / 6.2024	600048	X	X	(647.00)
06/13/2024	Eagle Plumbing Services, Inc. - Inv #23126 / 5.2024	600045	X	X	(375.00)
06/13/2024	Revival Landscape Services, LLC - Inv #33039 / May Wet Checks	600050	X	X	(133.80)
06/25/2024	Transfer from VB-MM-2713		X	X	20,000.00
06/26/2024	Town of Jupiter Utilities - 029752 / 0020181 / 9480866 / 3971 Rec 5.3-6.5.24	0	X	X	(377.61)
06/28/2024	Interest		X	X	2.19
VB-Oper-2705 Total					\$15,201.31
VB-MM-2713 - ***2713		Prior Balance			(\$26,464.08)
03/29/2024	IPFS - Payment 11 FLS-189766 Void: 6/21/2024 - (\$36,796.86)	0		X	-
04/30/2024	Transfer to VB-Res-4547 Void: 6/21/2024 - (\$65,710.75)			X	-
06/03/2024	Transfer to VB-Oper-ICS 713		X	X	(217.83)
06/04/2024	Transfer to VB-Oper-ICS 713		X	X	(3,055.00)
06/04/2024	Deposit from batch 848	38	X	X	3,055.00
06/05/2024	IPFS - Acct# FLS-230867	0	X	X	(37,382.08)
06/05/2024	IPFS - Acct# FLS-230867 Void: 6/5/2024 - (\$37,376.08)	0		X	-
06/07/2024	Transfer from VB-Oper-ICS 713		X	X	37,382.08
06/10/2024	Transfer to VB-Oper-ICS 713		X	X	(7,128.34)
06/10/2024	Transfer to VB-Oper-ICS 713		X	X	(3,055.00)
06/10/2024	Deposit from batch 813 Void: 6/10/2024 - \$7,128.34	29		X	-
06/11/2024	Deposit from batch 852 Void: 6/10/2024 - \$3,055.00	39		X	-
06/13/2024	Bayside Exterminating, Inc. - Inv #39815 / 5.2024	700002	X	X	(906.75)
06/21/2024	Transfer to VB-Oper-ICS 713		X	X	(3,820.00)
06/21/2024	Deposit from batch 891 Void: 6/21/2024 - \$3,820.00	37		X	-
06/25/2024	Transfer to VB-Oper-2705		X	X	(20,000.00)
06/26/2024	Transfer from VB-Oper-ICS 713		X	X	22,101.05
06/27/2024	Transfer to VB-Oper-ICS 713		X	X	(1,194.30)



Date	Description	Ref No	R	P	Transaction Amount
06/27/2024	Transfer to VB-Oper-ICS 713 Void: 7/18/2024 - (\$1,194.30)			X	\$-
06/28/2024	Interest Void: 6/28/2024 - \$213.14			X	-
VB-MM-2713 Total					\$60,628.06
VB-Res ICS-547 - ***547		Prior Balance			\$559,197.94
06/03/2024	Transfer from VB-Res-4547		X	X	371.09
06/14/2024	Valley National Bank - EFT - Loan P&I payment	0	X	X	(8,682.57)
06/30/2024	Interest		X	X	1,142.50
VB-Res ICS-547 Total					\$552,028.96
VB-Oper-ICS 713 - ***713		Prior Balance			\$221,177.68
06/03/2024	Transfer from VB-MM-2713		X	X	217.83
06/04/2024	Transfer from VB-MM-2713		X	X	3,055.00
06/07/2024	Transfer to VB-MM-2713		X	X	(37,382.08)
06/10/2024	Transfer from VB-MM-2713		X	X	3,055.00
06/10/2024	Transfer from VB-MM-2713		X	X	7,128.34
06/21/2024	Transfer from VB-MM-2713		X	X	3,820.00
06/26/2024	Transfer to VB-MM-2713		X	X	(22,101.05)
06/27/2024	Transfer from VB-MM-2713		X	X	1,194.30
06/27/2024	Transfer from VB-MM-2713 Void: 7/18/2024 - \$1,194.30				-
06/30/2024	Interest		X	X	358.07
VB-Oper-ICS 713 Total					\$181,717.39
Association Total					\$943,258.36