



**Balance Sheet**

West Bay at Jonathans Landing Condo Assoc

End Date: 05/31/2024

	Operating	Reserve	Total
<b>Assets</b>			
<b>Cash - Operating</b>			
VB-Oper-2705	(\$5,474.06)	\$0.00	(\$5,474.06)
VB-Oper-ICS-705/2705	(\$579.34)	\$0.00	(\$579.34)
VC-Oper-MM-2713	(\$26,464.08)	\$0.00	(\$26,464.08)
VB-Oper-ICS-713/2713	\$221,177.68	\$0.00	\$221,177.68
<b>Total: Cash - Operating</b>	<b>\$188,660.20</b>	<b>\$0.00</b>	<b>\$188,660.20</b>
<b>Cash &amp; Assets - Reserves</b>			
VB-Res-4547	\$0.00	\$199,405.30	\$199,405.30
VB-ICS-547	\$0.00	\$559,197.94	\$559,197.94
Contract Deposit	\$0.00	\$181,350.00	\$181,350.00
<b>Total: Cash &amp; Assets - Reserves</b>	<b>\$0.00</b>	<b>\$939,953.24</b>	<b>\$939,953.24</b>
<b>Accounts Receivable</b>			
Accounts Receivable - Homeowner	\$49,211.98	\$0.00	\$49,211.98
Accounts Receivable - Other	(\$55,981.68)	\$0.00	(\$55,981.68)
Undeposited Funds	\$6,110.00	\$0.00	\$6,110.00
<b>Total: Accounts Receivable</b>	<b>(\$659.70)</b>	<b>\$0.00</b>	<b>(\$659.70)</b>
<b>Other Current Assets</b>			
Prepaid Insurance	\$428,946.76	\$0.00	\$428,946.76
<b>Total: Other Current Assets</b>	<b>\$428,946.76</b>	<b>\$0.00</b>	<b>\$428,946.76</b>
<b>Total: Assets</b>	<b>\$616,947.26</b>	<b>\$939,953.24</b>	<b>\$1,556,900.50</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Prepaid Assessments	\$55,170.00	\$0.00	\$55,170.00
Deferred Assessment Income	\$42,503.99	\$0.00	\$42,503.99
Insurance Payable	\$359,259.77	\$0.00	\$359,259.77
<b>Total: Current Liabilities</b>	<b>\$456,933.76</b>	<b>\$0.00</b>	<b>\$456,933.76</b>
<b>Other Liabilities</b>			
Loan Payable - Valley Bank - Roof Loan	\$0.00	\$238,710.54	\$238,710.54
<b>Total: Other Liabilities</b>	<b>\$0.00</b>	<b>\$238,710.54</b>	<b>\$238,710.54</b>
<b>Reserves</b>			
Reserve - General	\$0.00	\$700,295.65	\$700,295.65
Reserves - Interest	\$0.00	\$947.05	\$947.05
<b>Total: Reserves</b>	<b>\$0.00</b>	<b>\$701,242.70</b>	<b>\$701,242.70</b>
<b>Equity</b>			
Retained Earnings	\$137,600.80	\$0.00	\$137,600.80
<b>Total: Equity</b>	<b>\$137,600.80</b>	<b>\$0.00</b>	<b>\$137,600.80</b>
Net Income Gain/Loss	\$22,412.70	\$0.00	\$22,412.70
<b>Total: Liabilities &amp; Equity</b>	<b>\$616,947.26</b>	<b>\$939,953.24</b>	<b>\$1,556,900.50</b>



**Income Statement**

West Bay at Jonathans Landing Condo Assoc

From 05/01/2024 to 05/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>Income</b>							
40-4000 Homeowner Assessments	\$114,547.37	\$114,547.33	\$0.04	\$569,681.85	\$572,736.65	(\$3,054.80)	\$1,374,568.00
40-4005 Special Assessments	17,708.37	17,708.33	0.04	88,131.85	88,541.65	(409.80)	212,500.00
40-4080 Miscellaneous Income	-	-	-	-	100.00	(100.00)	300.00
40-4085 Application Fee	100.00	-	100.00	200.00	-	200.00	-
<b>TOTAL Income</b>	<b>\$132,355.74</b>	<b>\$132,255.66</b>	<b>\$100.08</b>	<b>\$658,013.70</b>	<b>\$661,378.30</b>	<b>(\$3,364.60)</b>	<b>\$1,587,368.00</b>
<b>Other Income</b>							
45-4500 Interest Income - Operating	474.96	150.00	324.96	2,221.25	750.00	1,471.25	1,800.00
45-4505 DO NOT USE	217.83	-	217.83	-	-	-	-
<b>TOTAL Other Income</b>	<b>\$692.79</b>	<b>\$150.00</b>	<b>\$542.79</b>	<b>\$2,221.25</b>	<b>\$750.00</b>	<b>\$1,471.25</b>	<b>\$1,800.00</b>
<b>TOTAL INCOME</b>	<b>\$133,048.53</b>	<b>\$132,405.66</b>	<b>\$642.87</b>	<b>\$660,234.95</b>	<b>\$662,128.30</b>	<b>(\$1,893.35)</b>	<b>\$1,589,168.00</b>
<b>EXPENSES AND RESERVE FUNDING</b>							
<b>General &amp; Administrative</b>							
50-5000 Management Contract	1,750.00	1,916.67	166.67	9,203.75	9,583.35	379.60	23,000.00
50-5010 Accounting & Tax Services	393.75	393.75	-	1,575.00	1,968.75	393.75	4,725.00
50-5015 Legal & Professional Services	522.50	-	(522.50)	1,057.50	1,025.00	(32.50)	5,000.00
50-5017 Audit	-	-	-	-	-	-	4,550.00
50-5030 Reimbursed Expenses	-	-	-	3,065.00	-	(3,065.00)	-
50-5035 Postage & Mailing	24.48	-	(24.48)	1,096.42	-	(1,096.42)	-
50-5040 Copies & Printing	166.64	-	(166.64)	443.92	-	(443.92)	-
50-5045 Insurance Package	38,988.79	55,921.00	16,932.21	192,920.55	209,853.00	16,932.45	601,300.00
50-5065 Office Supplies	128.19	-	(128.19)	160.32	2,600.00	2,439.68	7,600.00
50-5070 Licenses, Fees & Permits	-	29.17	29.17	-	145.85	145.85	350.00
50-5075 Filing Fees	-	50.00	50.00	-	250.00	250.00	600.00
50-5080 Storage Fees	60.75	-	(60.75)	119.25	-	(119.25)	-
50-5105 Meeting Expense	40.00	-	(40.00)	100.00	-	(100.00)	-
50-5110 Miscellaneous Administrative Expense	(11.98)	-	11.98	48.56	100.00	51.44	300.00
<b>TOTAL General &amp; Administrative</b>	<b>\$42,063.12</b>	<b>\$58,310.59</b>	<b>\$16,247.47</b>	<b>\$209,790.27</b>	<b>\$225,525.95</b>	<b>\$15,735.68</b>	<b>\$647,425.00</b>
<b>Grounds &amp; Landscaping</b>							
60-6000 Landscape Contract	9,070.00	9,070.83	0.83	45,350.00	45,354.15	4.15	108,850.00
60-6005 Landscape - Other	-	3,750.00	3,750.00	8,826.98	18,750.00	9,923.02	45,000.00
60-6020 Mulch	-	-	-	-	-	-	5,000.00
60-6025 Irrigation Repairs	1,607.94	2,000.00	392.06	32,039.67	10,000.00	(22,039.67)	20,000.00
60-6030 Tree	-	2,500.00	2,500.00	-	10,500.00	10,500.00	25,000.00
<b>TOTAL Grounds &amp; Landscaping</b>	<b>\$10,677.94</b>	<b>\$17,320.83</b>	<b>\$6,642.89</b>	<b>\$86,216.65</b>	<b>\$84,604.15</b>	<b>(\$1,612.50)</b>	<b>\$203,850.00</b>
<b>Utilities</b>							
62-6200 Electricity	1,039.28	1,250.00	210.72	6,213.75	6,750.00	536.25	15,000.00
62-6205 Gas	-	-	-	-	500.00	500.00	1,000.00
62-6215 Water & Sewer	352.37	138.00	(214.37)	1,403.59	690.00	(713.59)	1,650.00
<b>TOTAL Utilities</b>	<b>\$1,391.65</b>	<b>\$1,388.00</b>	<b>(\$3.65)</b>	<b>\$7,617.34</b>	<b>\$7,940.00</b>	<b>\$322.66</b>	<b>\$17,650.00</b>
<b>Amenities</b>							
65-6500 Pool Service	-	625.00	625.00	1,294.00	3,125.00	1,831.00	7,500.00
65-6505 Pool Supplies	-	-	-	2,126.29	-	(2,126.29)	-
65-6510 Pool Maintenance & Repairs	972.43	-	(972.43)	3,733.45	3,000.00	(733.45)	3,000.00
65-6515 Pool Janitorial	388.47	350.00	(38.47)	1,464.08	1,750.00	285.92	4,200.00
65-6520 Pool Permit	475.00	-	(475.00)	475.00	500.00	25.00	500.00
<b>TOTAL Amenities</b>	<b>\$1,835.90</b>	<b>\$975.00</b>	<b>(\$860.90)</b>	<b>\$9,092.82</b>	<b>\$8,375.00</b>	<b>(\$717.82)</b>	<b>\$15,200.00</b>



**Income Statement**

West Bay at Jonathans Landing Condo Assoc

From 05/01/2024 to 05/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Repairs &amp; Maintenance</b>							
67-6725 General Repairs & Maintenance	\$637.61	\$-	(\$637.61)	\$5,080.04	\$8,000.00	\$2,919.96	\$20,000.00
67-6735 Building Repairs & Maintenance	1,017.50	10,000.00	8,982.50	9,584.31	27,500.00	17,915.69	50,000.00
67-6740 Wood Repairs & Replacement	-	-	-	4,693.21	1,000.00	(3,693.21)	2,000.00
67-6750 Roof Repairs & Maintenance	-	-	-	170.00	10,000.00	9,830.00	15,000.00
67-6810 Lighting Repairs & Maintenance	-	-	-	-	1,500.00	1,500.00	2,500.00
67-6830 Powerwashing	-	-	-	-	-	-	4,500.00
67-6835 Pest Control	1,445.00	1,300.00	(145.00)	7,242.00	10,000.00	2,758.00	21,500.00
67-6845 Janitorial Supplies	-	-	-	92.94	-	(92.94)	-
67-6850 Common Area Repairs & Maintenance	6,000.00	-	(6,000.00)	8,471.19	-	(8,471.19)	-
67-6885 Contingency	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
<b>TOTAL Repairs &amp; Maintenance</b>	<b>\$9,100.11</b>	<b>\$12,133.33</b>	<b>\$3,033.22</b>	<b>\$35,333.69</b>	<b>\$62,166.65</b>	<b>\$26,832.96</b>	<b>\$125,500.00</b>
<b>Other Expense</b>							
75-7500 Loan	-	8,683.33	8,683.33	52,100.00	43,416.65	(8,683.35)	104,200.00
<b>TOTAL Other Expense</b>	<b>\$-</b>	<b>\$8,683.33</b>	<b>\$8,683.33</b>	<b>\$52,100.00</b>	<b>\$43,416.65</b>	<b>(\$8,683.35)</b>	<b>\$104,200.00</b>
<b>Reserve Contributions</b>							
80-8000 Reserve - General	-	21,903.58	21,903.58	131,421.49	109,517.90	(21,903.59)	262,843.00
80-8025 Reserve - Electrical Project	-	17,708.33	17,708.33	106,249.99	88,541.65	(17,708.34)	212,500.00
<b>TOTAL Reserve Contributions</b>	<b>\$-</b>	<b>\$39,611.91</b>	<b>\$39,611.91</b>	<b>\$237,671.48</b>	<b>\$198,059.55</b>	<b>(\$39,611.93)</b>	<b>\$475,343.00</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$65,068.72</b>	<b>\$138,422.99</b>	<b>\$73,354.27</b>	<b>\$637,822.25</b>	<b>\$630,087.95</b>	<b>(\$7,734.30)</b>	<b>\$1,589,168.00</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$67,979.81</b>	<b>(\$6,017.33)</b>	<b>\$73,997.14</b>	<b>\$22,412.70</b>	<b>\$32,040.35</b>	<b>(\$9,627.65)</b>	<b>\$-</b>



Date	Description	Ref No	R	P	Transaction Amount
<b>VB-Res-4547 - ***4547</b>		Prior Balance			\$199,752.43
05/14/2024	Valley National Bank - 04.24 Roof Loan Payment	0	X	X	(\$8,682.57)
05/30/2024	Transfer from VB-Res ICS-547		X	X	8,682.57
05/31/2024	Transfer to VB-Res ICS-547			X	(359.11)
05/31/2024	- Misc.Deposit	37	X		11.98
<b>VB-Res-4547 Total</b>					<b>\$199,405.30</b>
<b>VB-Oper-2705 - ***2705</b>		Prior Balance			\$16,989.07
05/07/2024	Auto-Owners Insurance - Void: 6/21/2024 - (\$16,958.91)	0		X	-
05/08/2024	Jupiter Management LLC - Inv #2024721	600035	X	X	(4,607.39)
05/08/2024	Bayside Exterminating, Inc. - Qtrly Ext / Inv #39701	600031	X	X	(1,025.00)
05/08/2024	Pool Services of North Palm Beach - May / Inv #24-3056	600037	X	X	(647.00)
05/08/2024	Fields & Bachove, PLLC - April / Inv #1932 / file #00345001	600034	X	X	(522.50)
05/08/2024	Bayside Exterminating, Inc. - April / Inv #39699	600032	X	X	(420.00)
05/08/2024	Ferrellgas - May / Inv #RN10368519 / Acct#52447755	600033	X	X	(212.93)
05/08/2024	Loxahatchee River District - 4/1-6/30/24 / Acct#1397000-0	600036	X	X	(80.06)
05/08/2024	Dennis Mullen, as Trustee of the Irrevocable Trust F/NB/O Mary C. Mullen - Full and Final Settlement DTD. 5-3-2024 Void: 5/14/2024 - (\$6,000.00)	600030		X	-
05/13/2024	FPL - 6883706324 / 3971 Pool 3.21-4.22.24	0	X	X	(708.35)
05/13/2024	FPL - 3931202505 / 15998 Pump 3.21-4.22.24	0	X	X	(138.87)
05/13/2024	FPL - 3189578481 / 15998 Pump 3.21-4.22.24	600044	X	X	(110.73)
05/13/2024	FPL - 0229909312 / 16050 Lights 3.21-4.22.24	0	X	X	(81.33)
05/14/2024	Revival Landscape Services, LLC - 5.1.24 / Inv #18003	600040	X	X	(9,070.00)
05/14/2024	Irrevocable Trust f/b/o Mary C. Mullen - Replacement check for full and final settlement DTD. 5-3-2024	600038	X	X	(6,000.00)
05/14/2024	Pool Services of North Palm Beach - 5.1.24 / Inv #24-3114	600039	X	X	(112.50)
05/14/2024	Valley National Bank - 02.24 Roof Loan Payment Void: 5/14/2024 - (\$8,682.57)	0		X	-
05/14/2024	Transfer from VB-Oper-ICS 705 Void: 5/14/2024 - \$1,988.80			X	-
05/16/2024	Acrisure - WESTB-1 Void: 5/16/2024 - (\$37,376.08)	0		X	-
05/16/2024	Florida Dept of Health in Palm Beach County - 50-BID-7166026 / 50-BID-7163577	600041	X	X	(475.00)
05/17/2024	Revival Landscape Services, LLC - Inv #32938 / 05.16.2024	600042	X	X	(1,192.00)
05/17/2024	Revival Landscape Services, LLC - Inv #32937 / 05.16.2024	600043	X	X	(415.94)
05/22/2024	Transfer from VB-MM-2713		X	X	10,000.00
05/22/2024	Transfer from VB-MM-2713		X	X	10,000.00
05/24/2024	Town of Jupiter Utilities - 029752 / 0020181 / 980866 / 3971 Rec 4.3-5.3.24	0	X	X	(272.31)
05/31/2024	Transfer from VB-Oper-ICS 705		X	X	0.73
05/31/2024	Interest		X	X	2.58
05/31/2024	Transfer from VB-Oper-ICS 705			X	584.38
<b>VB-Oper-2705 Total</b>					<b>(\$5,474.06)</b>
<b>VB-MM-2713 - ***2713</b>		Prior Balance			\$1,358.86
05/01/2024	Deposit from batch 552	13	X	X	2,645.00
05/07/2024	CAIS, LLC - Policy# 2024010883348Y	0	X	X	(509.00)
05/07/2024	Deposit from batch 838	35	X	X	3,055.00
05/07/2024	Deposit from batch 641	24	X	X	35,015.00



**Bank Account Register**

West Bay at Jonathans Landing Condo Assoc

5/1/2024 - 5/31/2024

Date	Description	Ref No	R	P	Transaction Amount
05/08/2024	Auto-Owners Insurance -	0	X	X	(\$16,958.91)
05/16/2024	Acrisure - WESTB-1	700001	X	X	(37,376.08)
05/22/2024	Transfer to VB-Oper-2705		X	X	(10,000.00)
05/22/2024	Transfer to VB-Oper-2705		X	X	(10,000.00)
05/23/2024	Deposit from batch 842	36	X	X	3,055.00
05/28/2024	Deposit from batch 730	25	X	X	3,820.00
05/29/2024	- Misc Scanned Deposit	26	X	X	100.00
05/29/2024	Deposit from batch 748	28	X	X	9,165.00
05/30/2024	Transfer to VB-Res ICS-547			X	(1,194.30)
05/31/2024	Transfer to VB-Oper-ICS 713		X	X	(38,070.00)
05/31/2024	Transfer to VB-Oper-ICS 713		X	X	(24,151.02)
05/31/2024	Transfer to VB-Oper-ICS 713			X	(24,030.00)
05/31/2024	Transfer to VB-Oper-ICS 713		X	X	(13,085.00)
05/31/2024	Transfer to VB-Oper-ICS 713		X	X	(2,816.47)
05/31/2024	Interest		X	X	217.83
05/31/2024	Transfer from VB-Oper-ICS 713		X	X	17,467.91
05/31/2024	Transfer from VB-Oper-ICS 713		X	X	20,000.00
05/31/2024	Transfer from VB-Oper-ICS 713		X	X	24,151.02
05/31/2024	Transfer from VB-Oper-ICS 713		X	X	34,321.08
<b>VB-MM-2713 Total</b>					<b>(\$26,464.08)</b>
<b>VB-Res ICS-547 - ***547</b>		Prior Balance			\$566,327.10
05/30/2024	Transfer to VB-Res-4547		X	X	(8,682.57)
05/30/2024	Transfer from VB-MM-2713		X	X	1,194.30
05/31/2024	Transfer from VB-Res-4547		X	X	359.11
<b>VB-Res ICS-547 Total</b>					<b>\$559,197.94</b>
<b>VB-Oper-ICS 705 - ***705</b>		Prior Balance			\$6.31
05/14/2024	Transfer to VB-Oper-2705 Void: 5/14/2024 - (\$1,988.80)			X	-
05/31/2024	Transfer to VB-Oper-2705		X		(584.38)
05/31/2024	Transfer to VB-Oper-2705		X		(0.73)
<b>VB-Oper-ICS 705 Total</b>					<b>(\$578.80)</b>
<b>VB-Oper-ICS 713 - ***713</b>		Prior Balance			\$214,492.82
05/31/2024	Transfer to VB-MM-2713		X	X	(34,321.08)
05/31/2024	Transfer to VB-MM-2713		X	X	(24,151.02)
05/31/2024	Transfer to VB-MM-2713		X	X	(20,000.00)
05/31/2024	Transfer to VB-MM-2713		X	X	(17,467.91)
05/31/2024	Interest		X	X	472.38
05/31/2024	Transfer from VB-MM-2713		X	X	2,816.47
05/31/2024	Transfer from VB-MM-2713		X	X	13,085.00
05/31/2024	Transfer from VB-MM-2713		X	X	24,030.00
05/31/2024	Transfer from VB-MM-2713		X	X	24,151.02
05/31/2024	Transfer from VB-MM-2713		X	X	38,070.00
<b>VB-Oper-ICS 713 Total</b>					<b>\$221,177.68</b>
<b>Association Total</b>					<b>\$947,263.98</b>