West Bay at Jonathans Landing
Balance Sheet
As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Cash	
1111 · Valley National MM 2713	159,676.05
1112 · Valley National Op 2705	44,835.81
Total Operating Cash	204,511.86
Reserve Assets	
2105 · Vally Reserve MM Account ...	144,225.63
2109 · Valley CD Maturity 2, 2021	100,000.00
Total Reserve Assets	244,225.63
Total Checking/Savings	448,737.49
Accounts Receivable	
1210 · Accounts Receivable	-1,575.00
Total Accounts Receivable	-1,575.00
Other Current Assets	
1499 · Undeposited Funds	18,000.00
Total Other Current Assets	18,000.00
Total Current Assets	465,162.49
Other Assets	
Other Assets	
2185 · Prepaid Expenses	520.00
Total Other Assets	520.00
Total Other Assets	520.00
TOTAL ASSETS	465,682.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-12,175.80
Total Accounts Payable	-12,175.80
Other Current Liabilities	
Liabilities	
3320 · Accrued Expenses	4,300.00
3355 · Insurance Payable	-612.20
4510 · Deferred Assessments	130,000.00
Total Liabilities	133,687.80
Total Other Current Liabilities	133,687.80
Total Current Liabilities	121,512.00
Long Term Liabilities	
5000 · Valley National Bank - Roof L...	580,554.11
Total Long Term Liabilities	580,554.11
Total Liabilities	702,066.11

West Bay at Jonathans Landing
Balance Sheet
As of April 30, 2020

	Apr 30, 20
Equity	
Pooled Reserves	
3001 · Reserve Fund Balance	144,225.63
3002 · Reserve Fund Balance Floor	100,000.00
Total Pooled Reserves	244,225.63
3900 · Fund Balance	-697,551.89
5190 · Reserve - pooled - opening	-275,648.14
5900 · Retained Earnings AJE 2019	444,269.53
Net Income	48,321.25
Total Equity	-236,383.62
TOTAL LIABILITIES & EQUITY	**465,682.49**

West Bay at Jonathans Landing
Profit & Loss Budget Performance
April 2020

	Apr 20	Budget	Jan - Apr 20	YTD Budget	Annual Budget
08440 · Street Light Cleaning	0.00	75.00	0.00	300.00	900.00
08452 · Community Pest Control	1,452.50	1,666.66	5,807.50	6,666.72	20,000.00
08455 · Pool Maintenance	407.00	583.33	2,141.00	2,333.36	7,000.00
08460 · Pool Janitorial	250.00	333.33	1,064.80	1,333.36	4,000.00
08470 · Pool Propane	0.00	208.33	238.50	833.36	2,500.00
08475 · Pool Health Dept.	0.00	33.33	0.00	133.36	400.00
08480 · Pressure Clean / Walkways	0.00	0.00	0.00	0.00	4,000.00
08490 · Contingency	0.00	1,125.00	0.00	4,500.00	13,500.00
Total Operational Expenses	23,461.17	24,045.78	84,298.85	96,183.76	292,550.00
Reserve Funding					
9000 · Pooled Reserve Funding	12,916.63	12,916.67	51,666.52	51,666.64	155,000.00
Total Reserve Funding	12,916.63	12,916.67	51,666.52	51,666.64	155,000.00
Utilities					
08610 · Electricity	798.07	958.33	2,669.24	3,833.36	11,500.00
08620 · Water & Sewer	75.47	125.00	342.98	500.00	1,500.00
Total Utilities	873.54	1,083.33	3,012.22	4,333.36	13,000.00
09013 · Valley Bank Loan P & I PMTS					
9014 · Vally Bank Loan Interest Exp	2,728.60	2,247.94	10,911.06	8,991.80	26,975.32
9016 · Vally Bank Loan Principal PMT	6,230.92	6,725.39	24,927.02	26,901.56	80,704.68
Total 09013 · Valley Bank Loan P & I PMTS	8,959.52	8,973.33	35,838.08	35,893.36	107,680.00
Total Expense	61,979.71	64,245.76	237,493.61	256,983.92	779,250.00
Net Ordinary Income	3,064.77	754.24	23,394.23	3,016.08	750.00
Other Income/Expense					
Other Expense					
9099 · Recap Loan Principal Amort.	-6,230.92	-6,725.39	-24,927.02	-26,901.56	-80,704.68
Total Other Expense	-6,230.92	-6,725.39	-24,927.02	-26,901.56	-80,704.68
Net Other Income	6,230.92	6,725.39	24,927.02	26,901.56	80,704.68
Net Income	9,295.69	7,479.63	48,321.25	29,917.64	81,454.68