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04/21/23

Accrual Basis

West Bay at Jonathans Landing
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Cash	
1110 · Valley National MM 2713	73,117.75
1111 · ICS Account 713 /2713	126,704.10
1112 · Valley National Op 2705	11,875.77
1113 · ICS Account 705/2705	57,696.48
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Total Operating Cash	269,394.10
Reserve Assets	
2105 · Vally Reserve MM Account ...	125,212.50
2115 · ICS Account 547	355,365.61
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Total Reserve Assets	480,578.11
Total Checking/Savings	749,972.21
Accounts Receivable	
1210 · Accounts Receivable	-155,485.85
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Total Accounts Receivable	-155,485.85
Other Current Assets	
1499 · Undeposited Funds	22,000.00
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Total Other Current Assets	22,000.00
Total Current Assets	616,486.36
Other Assets	
Other Assets	
2190 · Prepaid Insurance	13,079.20
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Total Other Assets	13,079.20
Total Other Assets	13,079.20
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TOTAL ASSETS	629,565.56
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,821.91
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Total Accounts Payable	3,821.91
Other Current Liabilities	
Liabilities	
3355 · Insurance Payable	-20,621.65
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Total Liabilities	-20,621.65
Total Other Current Liabilities	-20,621.65
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Total Current Liabilities	-16,799.74
Long Term Liabilities	
5000 · Valley Bank - Roof Loan	337,871.31
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Total Long Term Liabilities	337,871.31
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Total Liabilities	321,071.57
Equity	
Pooled Reserves	
3001 · Reserve Fund Balance	142,706.80
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Total Pooled Reserves	142,706.80

West Bay at Jonathans Landing Profit & Loss Budget Performance March 2023

	Mar 23	Budget	\$ Over Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
0610 · Maintenance Fees	86,666.00	86,667.00	-1.00	260,000.00	260,001.00	-1.00	1,040,000.00
06225 · Bank Interest Income	126.03	17.00	109.03	345.44	50.00	295.44	200.00
06270 · Application Fee Income	0.00	100.00	-100.00	0.00	100.00	-100.00	500.00
Total Income	86,792.03	86,784.00	8.03	260,345.44	260,151.00	194.44	1,040,700.00
Total Income	86,792.03	86,784.00	8.03	260,345.44	260,151.00	194.44	1,040,700.00
Expense							
1 · Administrative Expenses							
08010 · Property Management	1,666.67	1,666.00	0.67	5,065.01	5,000.00	65.01	20,000.00
08020 · Accounting	375.00	400.00	-25.00	1,125.00	1,200.00	-75.00	4,800.00
08025 · Background Search	0.00	100.00	-100.00	60.00	100.00	-40.00	500.00
08030 · Division Fees	0.00	0.00	0.00	0.00	0.00	0.00	600.00
08040 · Engineering / Legal	0.00	1,250.00	-1,250.00	600.00	1,250.00	-650.00	5,900.00
08050 · Audit / Revealw	0.00	0.00	0.00	0.00	0.00	0.00	4,350.00
08060 · Office / Postage / Printing	177.75	600.00	-422.25	1,725.06	1,400.00	325.06	7,000.00
08070 · Fees and Dues	0.00	0.00	0.00	0.00	0.00	0.00	175.00
08080 · Insurance - Prop. Casua...	19,266.69	19,266.00	0.69	57,800.07	57,798.00	2.07	303,465.00
Total 1 · Administrative Expenses	21,486.11	23,282.00	-1,795.89	66,375.14	66,748.00	-372.86	346,790.00
2 · Landscaping							
08410 · Landscaping Maintenan...	8,806.00	8,806.00	0.00	26,418.00	26,418.00	0.00	105,675.00
08415 · Landscape Extras	600.00	2,500.00	-1,900.00	11,685.00	7,500.00	4,185.00	30,000.00
08420 · Irrigation Repair	1,517.49	1,668.00	-150.51	6,782.00	5,000.00	1,782.00	20,000.00
08424 · Mulch	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
08425 · Tree Trimming /Removal	1,650.00	2,500.00	-850.00	1,650.00	7,500.00	-5,850.00	25,000.00
Total 2 · Landscaping	12,573.49	15,474.00	-2,900.51	46,535.00	51,418.00	-4,883.00	185,675.00
3 · General Maintenance							
08440 · Street Light Cleaning	0.00	50.00	-50.00	0.00	50.00	-50.00	250.00
08452 · Community Pest Control	906.75	875.00	31.75	4,574.75	4,015.00	559.75	18,500.00
08480 · Pressure Clean / Walkw...	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
08490 · Contingency	0.00	2,500.00	-2,500.00	0.00	2,500.00	-2,500.00	10,000.00
Total 3 · General Maintenance	906.75	3,425.00	-2,518.25	4,574.75	6,565.00	-1,990.25	33,250.00

West Bay at Jonathans Landing Profit & Loss Budget Performance March 2023

	Mar 23	Budget	\$ Over Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	Annual Budget
4 . Repairs							
08430 . Repairs / Service	3,510.68	2,500.00	1,010.68	6,666.37	7,500.00	-833.63	30,000.00
08435 . Street Light / Bulb / Strds	0.00	0.00	0.00	1,026.12	0.00	1,026.12	1,000.00
08465 . Pool Repairs	1,908.00	1,000.00	908.00	7,403.00	1,000.00	6,403.00	3,000.00
08484 . Building Repairs	9,110.69	2,925.00	6,185.69	12,812.01	8,775.00	4,037.01	35,000.00
08487 . Wood Repairs	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	4,000.00
08488 . Roof Repairs	0.00	1,666.00	-1,666.00	0.00	4,998.00	-4,998.00	20,000.00
Total 4 . Repairs	14,529.37	9,091.00	5,438.37	27,907.50	23,273.00	4,634.50	93,000.00
5 . Pool Expenses							
08455 . Pool Maintenance	0.00	520.00	-520.00	0.00	1,560.00	-1,560.00	6,250.00
08460 . Pool Janitorial	365.58	275.00	90.58	981.72	825.00	156.72	3,300.00
08470 . Pool Propane	0.00	0.00	0.00	79.37	2,000.00	-1,920.63	4,000.00
08475 . Pool Health Dept.	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total 5 . Pool Expenses	365.58	795.00	-429.42	1,061.09	4,385.00	-3,323.91	14,050.00
6 . Utilities							
08610 . Electricity	1,251.27	1,500.00	-248.73	3,589.07	4,500.00	-910.93	18,000.00
08620 . Water & Sewer	121.06	125.00	-3.94	771.19	375.00	396.19	1,500.00
Total 6 . Utilities	1,372.33	1,625.00	-252.67	4,360.26	4,875.00	-514.74	19,500.00
7 . Reserve Funding							
9000 . Pooled Reserve Funding	0.00	0.00	0.00	59,725.00	59,725.00	0.00	238,900.00
9150 . Roof Loan Payoff Funding	0.00	0.00	0.00	26,050.00	26,050.00	0.00	104,200.00
Total 7 . Reserve Funding	0.00	0.00	0.00	85,775.00	85,775.00	0.00	343,100.00
Total Expense	51,233.63	53,692.00	-2,458.37	236,588.74	243,039.00	-6,450.26	1,035,365.00
Net Ordinary Income	35,558.40	33,092.00	2,466.40	23,756.70	17,112.00	6,644.70	5,335.00
Net Income	35,558.40	33,092.00	2,466.40	23,756.70	17,112.00	6,644.70	5,335.00